RESOLUTION NO: -2015

RESOLUTION OF THE COLUMBUS REDEVELOPMENT COMMISSION TO ESTABLISH A CASH CHANGE FUND FOR THE PAY STATIONS IN THE JACKSON STREET PARKING GARAGE

Comes now the Columbus Department of Redevelopment, more commonly known as the Columbus Redevelopment Commission, and for this Resolution says as follows:

WHEREAS, Indiana Code §36-7-14-1 *et seq.* provides that a community may establish a Department of Redevelopment to be controlled by a Redevelopment Commission; and

WHEREAS, the City of Columbus, through its Common Council, did on August 19, 2003 create the City of Columbus Department of Redevelopment and the City of Columbus Redevelopment Commission ("Redevelopment Commission") by way of Ordinance Number 25, 2003; and

WHEREAS, the Redevelopment Commission did build and is presently the owner of a parking garage in downtown Columbus known as the Jackson Street Parking Garage located on the corner of Fourth and Jackson Streets in Columbus; and

WHEREAS, the Redevelopment Commission did on February 18, 2013 by way of its Resolution #3-2013 engage the services of REI Real Estate Services, LLC (REI) to manage the Jackson Street and 2^{nd} Street Parking Garages in Columbus, Indiana; and

WHEREAS, the Redevelopment Commission did engage the services of Nelson Nygaard on May 20, 2013 by way of its resolution #12-2013 to perform a comprehensive study of the vehicular parking in downtown Columbus, Indiana, including the parking garages; and

WHEREAS, the Redevelopment Commission by way of resolution #19-2014 directed REI to alter the operation of the Jackson Street Parking Garage, after having considered the results of the Nelson Nygaard Study, recommendations from the public, the tenants and REI; and

WHEREAS, a large component of the changes in the operation is the lowering of the parking gates and the establishment of pay stations associated with those two gates; and

WHEREAS, the Columbus Redevelopment Commission has a need to establish a cash change fund for the purpose of making change for hourly parkers in the Jackson Street Parking Garage once the gates are lowered.

NOW, THEREFORE, IT IS RESOLVED:

1. The Columbus Redevelopment Commission does hereby direct the City of Columbus Clerk-Treasurer to make a onetime payment to REI in the amount of \$1,500 for the cash change needed for the two pay stations (\$750 in each station) located in the Jackson Street Parking Garage.

2.	Said payment will come from 1	Fund 900, Jackson Street Parking Garage.
Adop	pted this _26th day of January, 2	2015.
Krist	ten Brown, Chairman	Frank Jerome, Vice-Chairman
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